

Outer Banks Community Foundation Administrative Fund Fee Schedule

	Endowed	Non-Endowed
Unrestricted Funds	1%* of fund balance	1%* of fund balance
Field-of-Interest Funds	1%* of fund balance	1%* of fund balance
Designated Funds	1%* of fund balance	1%* of fund balance <i>plus \$25 each for any distributions in excess of 4 per year</i>
Organizational Funds	1%* of fund balance	1%* of fund balance <i>plus \$25 each for any distributions in excess of 4 per year</i>
Donor-Advised Funds	1%* of fund balance	1% of prior yr gifts to fund <i>other restrictions apply; please discuss with staff</i>
Scholarship Funds: Partner	1%* of fund balance <i>or \$250, whichever is greater</i>	
Scholarship Funds: Contributor	1%* of fund balance	
Scholarship Funds: Classic and Enhanced	2%* of fund balance <i>or</i> <i>\$500, whichever is greater; plus</i> <i>\$25 each for any additional</i> <i>pass-through awards</i>	

** All percent-of-balance fees are transferred out of the fund during the first quarter of each year and assessed as a percentage of the fair market value of the fund on December 31 of the prior year. No administrative fee is charged until the fund reaches the required minimum balance for distributions. After a fund reaches the required minimum balance, it will be charged a fee from that point forward, even if the fund balance drops below the required minimum balance after that time. NOTE: This schedule does not include investment fees assessed by Trust Company of the South, which are less than .04% of fund balance. Those fees are itemized in fund balance statements.*