



Rate of Return on Investments, 1993 – 2021

Year	Rate of Return
1993	16.30%
1994	7.50%
1995	20.04%
1996	10.88%
1997	13.86%
1998	13.80%
1999	12.57%
2000	8.70%
2001	0.63%
2002	-10.00%
2003	23.60%
2004	12.00%
2005	7.00%
2006	15.50%
2007	2.51%
2008	-25.77%
2009	26.90%
2010	14.58%
2011	-3.28%
2012	14.52%
2013	18.40%
2014	4.34%
2015	-2.21%
2016	9.53%
2017	15.94%
2018	-8.74%
2019	19.84%
2020	13.20%
2021	16.39%

Average annual rate of return over the last 5 years: 11.33%
Average annual rate of return over the last 10 years: 10.12%
Average annual rate of return since 1993: 9.26%

Note: Our rate of return figures are net of investment fees.